

000829



 民生证券股份有限公司

1

2

3

4

.....	1
.....	2
.....	4
.....	8
.....	8
.....	9
.....	10

.....8.....8.....8

.....	35
.....	35
.....	37
.....	38
.....	38
.....	38
.....	39

		30%
/ /		
/		
		30%
		2
		30%
		30%
		2016
		2017 2018
		15,800.00 27,500.00 38,500.00

		POS

30%

30%

30%

2015 12 31 30%

61,232.53 30%

61,200.00

9.71 /

20 90%

63,027,806

2015 4 24 <

> 12

100%

2

61,200.00

100%

9.71 /

20

90%

63,027,806

1		33,200	34,191,555
2		28,000	28,836,251
		61,200.00	63,027,806

1

70%

2

1

17.28%

2

11.16%

3

3

30%

2015

2015 12 31			
	1,119,014.76	343,319.38 ¹	30.68%
	197,592.70	61,200.00 ²	30.97%
2015			
	4,303,013.90	1,274,256.79 ³	29.61%

1 *30%

2 61,200.00

3 *30%

2015

2015

50%

A

1.00

1

9.71 /

20

90%

20

20

÷

20

1

30

20

				2015	11	9		2,191.60
			10%					
	2						H20208.CSI	
30						20		
2015	11	9					13,883.15	10%
20							245.96	

2

2

61,200.00

1		33,200.00	34,191,555
2		28,000.00	28,836,251
		61,200.00	63,027,806

1

36

2

36

1

		2016	2017	2018
		2016	2017	2018
	15,800.00	27,500.00	38,500.00	
				2016
2017	2018		15,800.00	27,500.00
	38,500.00			
		2016	12	31

2

1

2

3

3

1

2

=

/

×

=

/

3

0

0

4

× 1+

5

×

6

4

1

2

>

×

÷

3

=

4

5

=

×

6

1

2

1.00

10

5

3

7

/

30%

[2016] 326

100%

204,108.43 100%

205,086.69

204,108.43 30%

61,232.53

2015 12 31 946,901,092

63,027,806

63,027,806

	(		(		(	
	131,917,569	13.93%	131,917,569	13.06%	131,917,569	12.29%
	90,465,984	9.55%	90,465,984	8.96%	90,465,984	8.43%
	86,300,019	9.11%	86,300,019	8.55%	86,300,019	8.04%
	68,531,663	7.24%	68,531,663	6.79%	68,531,663	6.39%
	-	-	63,027,806	6.24%	63,027,806	5.87%
	-	-	-	-	34,191,555	3.19%
	-	-	-	-	28,836,251	2.69%
A	569,685,857	60.17%	569,685,857	56.41%	569,685,857	53.09%
	946,901,092	100%	1,009,928,898	100%	1,072,956,704	100.00%

2015

2015

	2015	
	1.14	1.00
	0.75	0.66
	79.39%	81.80%
	48.06	64.23
	15.38	12.22
	2.94%	2.94%
	-0.87%	-0.87%

2016 4 1
30%

2015 12 31

3

2016 4 1
30%

2015 12 31

1

2

2015	12	31			13.93%
------	----	----	--	--	--------

2015	12	31	9	3
------	----	----	---	---

2015	12	31	3	1
------	----	----	---	---

www.cninfo.com.cn

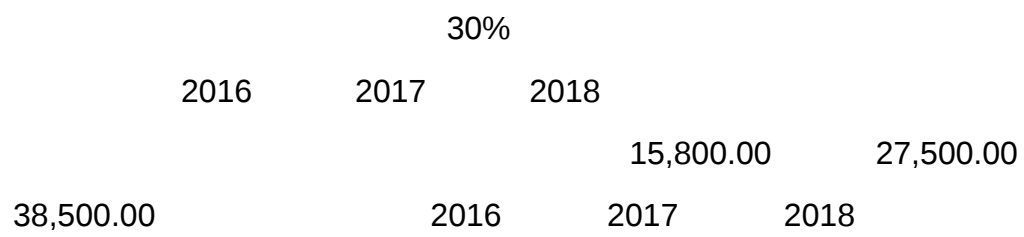
		30% 2016 1 5

13		1 2 3

1

2

4



5

2016	2017	2018
------	------	------

6

2

61,200.00

7

4.40%
2014 2015

2.45% 2.55%

1

2

2012

	2015	2014	2013
	3.33%	3.01%	7.11%
	3.17%	3.45%	6.5%

2012

48%

T4-T6

T4-T6

3

100

1.2

4

2014

3G

4G

3G

		2014	
3G			
	2015		
2016			
5			
6			
	10-20		1
	1		

	2015	2014	2013
	64,608.04	115,107.15	141,096.86
	5.65%	11.80%	13.44%
	1.52%	3.39%	4.84%

7

1

2

3

4

8

T4-T6

80,000

9

2015

20%

iphone7

2016

iphone7

2016

1

2

2013
 4.2 5,000 2014 4.5
 5,800 2015 4.7
 6,200
 2014
 2008 6.25 2014
 12.8 53% 95%
 95%

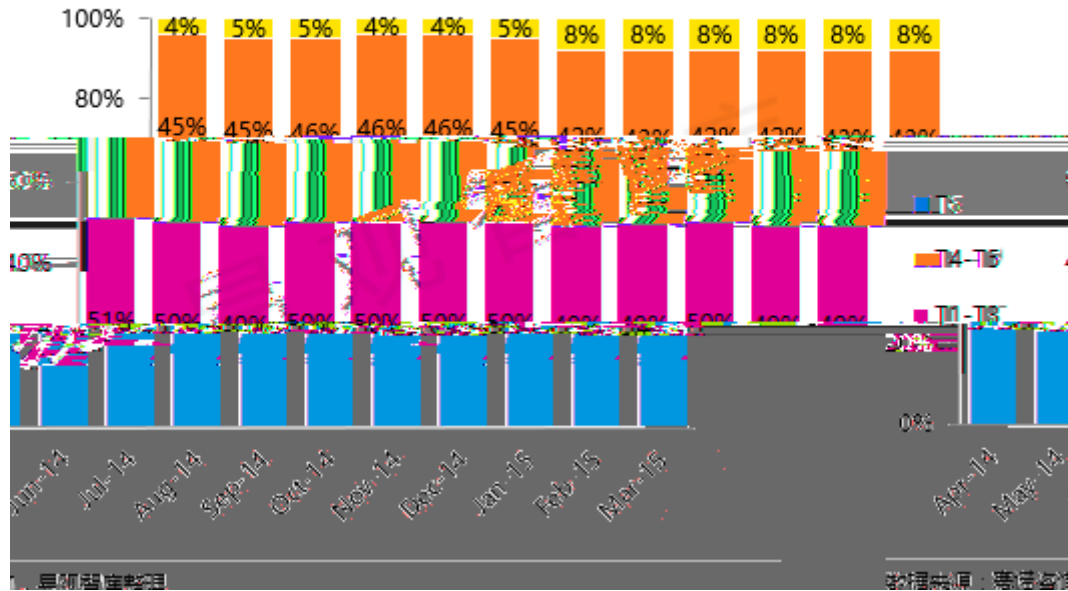
2G 4G
 3G 9% 2G 12% 4G
 79% 4G 5 3G
 30% 4G 30% 4G 3G
 2 2014 4G 4G

T4-T6

T4-T6

T1-T3

手机行业T级市场容量占比



+

+

T4-T6

T4-T6

+

2006-2020

30%

70%

T4-T6

70%

30%

30%

1

2016 4 1

2

2016 4 1

30%

2015 12 31

3

2016 4 1

30%

2015 12 31

1

2

30%

30%

30%

2015 12 31 30%

61,232.53 30%

61,200.00

9.71 /

20 90%

63,027,806

2015 4 24 <

> 12

100%

2

61,200.00

100%

9.71 / 20

90%

63,027,806

2015

1	*30%
2	61,200.00
3	*30%

2015

25%

10%

1

10%

2

2015 12 31

946,901,092

63,027,806

63,027,806

	(		(		(	
	131,917,569	13.93%	131,917,569	13.06%	131,917,569	12.29%
	90,465,984	9.55%	90,465,984	8.96%	90,465,984	8.43%

2015

2015

	2015	
	1.14	1.00
	0.75	0.66
	79.39%	81.80%
	48.06	64.23
	15.38	12.22
	2.94%	2.94%
	-0.87%	-0.87%
	-0.24	-0.33
	-0.25	-0.35

1

2

2014

2015

2015

